

U.Ventures Invests \$1.15 million into 3 Ukrainian startups

May 14, 2018 – Kyiv, Ukraine – Established by Western NIS Enterprise Fund, U.Ventures invests \$1.15 million into 3 Ukrainian startups: YouTeam, 3DLook and Pufetto.

“Ukraine has prominent product companies and startups that make revolutionary products and are highly competitive on a global market, and YouTeam, 3DLOOK, and Pufetto are dazzling examples of this. We are very pleased to invest in these startups and are convinced that they have a great potential to become leaders in its segments not only in Ukraine but worldwide.”– said Jaroslawa Z. Johnson, President and CEO of Western NIS Enterprise Fund.

Founded in 2016 by Vadim Rogovskiy, a serial entrepreneur from Odessa (co-founder of Clickky), 3DLook is an innovative solution for apparel retail and e-commerce that uses proprietary body measuring technology to make a perfect size and fit recommendations to consumers.

Founded in Lviv, Ukraine in 2014, YouTeam is a marketplace for hiring tech talent from software development firms. YouTeam has been launched with an ambitious vision to become “Booking.com for IT outsourcing”, a one-stop shop where businesses get access to top international engineering talent; find better suppliers; successfully manage remote teams and build projects in a secure and trusted environment.

Pufetto is Ukrainian furniture manufacturer and e-commerce player that enables customers to customize its furniture (sofas, armchairs, beds) through its online platform and have it delivered to door within 3-4 weeks. Pufetto sells furniture through the proprietary online platform, as well as via show-rooms in Ukraine and Germany.

Attracted investments will help startups to improve their products, hire new people and expand to new markets. Prior to these investments, U.Ventures has invested over \$2.3 million into 6 companies, emerging leaders in their segments.

Western NIS Enterprise Fund is proud of its over 23-year history in Ukraine and Moldova and its legacy of \$168 million invested in 118 companies, employing over 25,000 people and unlocking \$1.5 billion of total capital over its tenure for Ukrainian and Moldovan companies.

Western NIS Enterprise Fund (WNISEF) is a \$150 million regional fund, a pioneer in Ukraine and Moldova with more than two decades of successful experience in investing in small and medium-sized companies. WNISEF was funded by the U.S. government via the U.S. Agency for International Development (USAID). In 2015, WNISEF launched a \$35 million legacy program focused on export promotion, local economic development, impact investing and economic leadership. WNISEF is funding innovative, high-impact, reform focused programs and aims to support Ukraine and Moldova during this critical period by developing sound economic policy and leadership. Visit www.wnisef.org

Established by Western NIS Enterprise Fund, **u.ventures** invests in early stage technology startups with world-class teams and a global potential for growth. Our goal is to support local entrepreneurs who dare to build exciting global ventures. <http://u.ventures>