



## Western NIS Enterprise Fund Launches New Fund to Invest in Promising Startups from Ukraine and Moldova

**November 15, 2017** – Kyiv, Ukraine – Western NIS Enterprise Fund (WNISEF), with more than two decades of successful experience investing in small and medium-sized companies, announced the launch of U.Ventures, a new fund focusing on investing in early stage technology startups from Ukraine and Moldova.

U.Ventures will invest in early stage companies, from Seed to Series A, with investments ranging from \$100,000 to \$500,000. U.Ventures will back start-ups from Ukraine and Moldova that typically have a product with first traction, targeting large addressable markets, with a technology edge, driven by motivated teams with proven track record, and reputable co-investors.

To date U.Ventures has invested just over \$2.3 million in 6 companies which are emerging leaders in their segments, quickly expanding into global markets.

*“Ukraine is in the midst of an economic revival led by the efforts of innovative young men and women, who are developing globally competitive companies, revolutionary new products, and ideas. We founded U.Ventures to help ambitious startup teams navigate through the complex entrepreneurial journey from concept to significant shareholder value creation, working in a supportive and respectful manner as full lifecycle partners. We look forward to providing capital and expertise to tomorrow's technology leaders,”*  
– said Jaroslawa Z. Johnson, President and CEO of Western NIS Enterprise Fund.

Western NIS Enterprise Fund is proud of its more than 23-year history in Ukraine and Moldova and its legacy of \$168 million invested in 118 companies, employing over 25,000 people and unlocking \$1.5 billion of total capital for Ukrainian and Moldovan companies.

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*Western NIS Enterprise Fund (WNISEF) is a \$150 million regional fund, a pioneer in Ukraine and Moldova with more than two decades of successful experience in investing in small and medium-sized companies. WNISEF was funded by the U.S. government via the U.S. Agency for International Development (USAID). In 2015, WNISEF launched a \$35 million legacy program focused on export promotion, local economic development, impact investing and economic leadership. WNISEF is funding innovative, high-impact, reform focused programs and aims to support Ukraine and Moldova during this critical period by developing sound economic policy and leadership. Visit [www.wnisef.org](http://www.wnisef.org)*

